

Issuance and Redemption of Strips Treasury Bond Voucher

We, Strips Treasury intend to issue \$2,000,000 USDC Convertible Voucher (the “Voucher”), on the terms and conditions as follows:

The entire proceeds of the Vouchers will be used to add liquidity to SushiSwap’s liquidity pool (0x01dE11cfD3A7261A954db411f02C86D8b826e5d2) in the form of the STRP/USDC trading pair, to which Strips Treasury will also be responsible for providing STRP (Strips native token). Then, the LP tokens will be added to the following 4 addresses that act as Strips Finance’s market making pools.

ftx market: 0x0CfB5ccC02E42F6C485AE826de1C42B3C16eafa8
binance market: 0x594C8612562f7578c3d45bf022c3b7f2154f3a2E
aave market: 0x9D8Afe7e5093f56D7929ab8Fc1A3A912343E5Ccc
insurance: 0x5D623170f81E485e43841881F07B69e968CFf55a

A multi-signature wallet (arb1:0x0A5624cf7AFb304Dc7B273f168097eA3DaeB232a), co-authorized by Solv Protocol (0x0659671806d17C1E46e19A5875A73C2d20E54172), Strips Treasury (0x0b430b42f796229343b8F67F27881ED42d7C7F63) and Mechanism Capital (0x6a26afb01Ff57e827079658238858d55774cA2D5) will be used to add the STRP/USDC trading pair to the said liquidity pool.

General Terms

Total Amount: \$2 million

Chain: Arbitrum

Issuance Date: April 12th, 2022

Maturity: 90 Days

Call Option: 3 USDC

APR: 5% in USDC (paid in maturity) + 5% in STRP (paid immediately after purchase) + 3% in Solv Voucher (paid immediately after purchase)

Strips Treasury hereby warrants that:

1. If, on the redemption date, the STRP’s spot price falls below 3 USDC, STRP/USDC pair will be removed from SushiSwap’s liquidity pool, and the principal and interest will be repaid through the above said multi-signature wallet (arb1:0x0A5624cf7AFb304Dc7B273f168097eA3DaeB232a).
2. If there is insufficient funds in the multi-signature wallet to repay the principal and interest, Strips Treasury will be joint and several liable for such redemption.

Sign: Strips Treasury

